This representation letter is provided in connection with your audit(s) of the financial statements of the County of Norfolk, Massachusetts, which comprise the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date of signing this letter (the Independent Auditor’s Report date), the following representations made to you during your audit.

Financial Statements

1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated February 2, 2021, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.

2) You have communicated to us your qualifications in regard to the issues of the County’s mandate surrounding the registry of deeds and the County’s payments and obligations associated with the Norfolk County Sheriff’s Department pension unfunded liability. We represent that the financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity, except for the qualifications you have communicated.

3) You have communicated to us the findings detailed in your Independent Auditor’s Report in accordance with Government Auditing Standards; we have provided you the County’s "view of responsible officials and planned corrective action".

4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

5) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

6) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.

7) There are no related party relationships (officials, management, employees) and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties which are to be accounted for and disclosed in accordance with U.S. GAAP.

8) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.

9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.

10) Guarantees, whether written or oral, under which the County of Norfolk, Massachusetts is contingently liable, if any, have been properly recorded or disclosed.
Information Provided

11) We have provided you with:
   a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of
      the financial statements, such as records, documentation, and other matters and all audit or relevant
      monitoring reports, if any, received from funding sources.
   b) Additional information that you have requested from us for the purpose of the audit.
   c) Unrestricted access to persons within the County of Norfolk, Massachusetts from whom you determined it
      necessary to obtain audit evidence.
   d) Minutes of the meetings of Board of Directors or summaries of actions of recent meetings for which minutes
      have not yet been prepared.

12) All material transactions have been recorded in the accounting records and are reflected in the financial
    statements.

13) We have disclosed to you the results of our assessment of the risk that the financial statements may be
    materially misstated as a result of fraud.

14) We have no knowledge of any fraud or suspected fraud that affects the County of Norfolk, Massachusetts and
    involves—
        • Management,
        • Employees who have significant roles in internal control, or
        • Others where the fraud could have a material effect on the financial statements.

15) We have no knowledge of any allegations of fraud or suspected fraud affecting the County of Norfolk,
    Massachusetts’s financial statements communicated by employees, former employees, regulators, or others.

16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws,
    regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing
    financial statements.

17) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should
    be considered when preparing the financial statements.

18) We have disclosed to you there are no related party relationships and transactions of which we are aware.

Government-specific

19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies
    in, financial reporting practices.

20) We have a process to track the status of audit findings and recommendations.

21) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned
    corrective actions, for the report.

22) The County of Norfolk, Massachusetts has no plans or intentions that may materially affect the carrying value
    or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund
    balance or net position as reported in the financial statements.

23) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements
    applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting
    specific activities in separate funds.

24) We have identified and disclosed to you there are no instances that have occurred or are likely to have occurred,
    of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on
    the financial statements or other financial data significant to the audit objectives, and any other instances that
    warrant the attention of those charged with governance.
25) We have identified and disclosed to you that there are no instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.

26) We have identified and disclosed to you that there are no instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.

27) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

28) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes. We have reviewed and accepted the proposed adjusting entries and GAAP conversion entries (included with this letter – Attachment A (proposed prior period adjustments), Attachment B (proposed Adjusting Entries), Attachment C (Proposed GAAP Fund Basis Conversion Entries) and Attachment D (Proposed Government-wide Financial Statement conversion entries)).

29) We acknowledge we are not subject to the Single Audit for the year ended June 30, 2020 (not having expended $750,000 or more in federal awarded funds). We further acknowledge no federal agency has requested a Single Audit.

30) The County of Norfolk, Massachusetts has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

31) All commitments and contingent liabilities have been adequately reported and disclosed in the notes to the financial statements.

32) The County of Norfolk, Massachusetts has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

33) There are no component units, related organizations or other entities which have an interest in the County of Norfolk, Massachusetts which are required to be reported and disclosed in the financial statements. All joint ventures have been properly disclosed.

34) The financial statements properly classify all funds and activities in accordance with GASBS No. 34, as amended, and GASBS No. 84.

35) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.

36) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.

37) Investments (government money market accounts maintained by Wells Fargo (classified as restricted cash) are properly valued. The County of Norfolk, Massachusetts does not maintain any derivative instruments or other investments.

38) Provisions for uncollectible receivables have been properly identified and recorded.

39) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.

40) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
41) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.

42) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.

43) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated, or amortized.

44) We have appropriately disclosed the County of Norfolk, Massachusetts’s policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.

45) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.

46) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

On behalf of the County of Norfolk, Massachusetts:

__________________________________________ Date
Chairman, County Commissioners

__________________________________________ Date
County Director

__________________________________________ Date
County Treasurer

__________________________________________ Date
County Accountant/Assistant Treasurer
COUNTY OF NORFOLK
ATTACHMENT - A - Proposed Prior Period Adjustments-misstatements
June 30, 2020

The following entries are material misstatements noted with opening balances associated with the audited financial statements for the year ended June 30, 2019; and have been proposed reflected in the opening balances effective July 1, 2019, for LM to opine on the current year ended June 30, 2020.

<table>
<thead>
<tr>
<th>J/E#</th>
<th>DEBIT</th>
<th>CREDIT</th>
</tr>
</thead>
<tbody>
<tr>
<td>100</td>
<td>To correct stabilization fund (General Fund) beginning fund balance; misstated [understated GF] in 2019 financial statements - included in agency amounts (fiduciary funds)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Stabilization Fund - Cash</th>
<th>481,797</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Stabilization Fund - Fund Balance - BOY</td>
<td>(481,797)</td>
</tr>
</tbody>
</table>

| FUND BASIS:      |
| 101  | To adjust OPEB Trust Fund at July 1, 2019 - (FY2019 incorrect)  |
|                 | County accounted for FY2021 |  |

<table>
<thead>
<tr>
<th></th>
<th>GF- Fund Balance</th>
<th>275,000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>GF- Cash</td>
<td>(275,000)</td>
</tr>
<tr>
<td>P&amp;L:</td>
<td>GF-Fund Balance - BOY</td>
<td>275,000</td>
</tr>
<tr>
<td>OPEB Trust - Cash</td>
<td>OPEB - Fund Balance</td>
<td>(275,000)</td>
</tr>
<tr>
<td>P&amp;L:</td>
<td>OPEB - Fund Balance - BOY</td>
<td>(275,000)</td>
</tr>
</tbody>
</table>

| FUND BASIS:      |
| 200  | To record effect of salaries payable at BOY  |
|                 | Restatement of beginning Aggie School fund balance -salaries reserve understated |  |

| P&L: | Aggie School Fund Balance - BOY | 301,186 |
|      | Aggie School expenditures | (301,186) |
FUND BASIS:
213 To adjust General Fund Fund Balance - BOY NCSO liability

P&L:
NCSO pension expenditure 1,911,148
GF - Fund Balance (1,911,148)

FUND BASIS:
215 To adjust OPEB Trust fund - beginning balance for net investment change
June 2019

P&L:
Net investment income 29,041
OPEB Trust Fund Balance BOY (29,041)

GOVERNMENT-WIDE:
321 To adjust beginning Net Position (July 1, 2019) estimated worker's compensation liability overstated previous year.

P&L:
Employee benefits expenses 510,705
Net Position - BOY (510,705)

The above journal entries have been reviewed and accepted:

County Accountant/Assistant Treasurer

DATE
<table>
<thead>
<tr>
<th>DEBIT</th>
<th>CREDIT</th>
</tr>
</thead>
</table>
| 100 To correct stabilization Fund (General Fund) fund balance at beginng of the year; misstated in 2019 financial statements - included in agency amounts (fiduciary funds) [PRIOR PERIOD ADJUSTMENT] (Note: accounted for directly in current year working Trial Balance analysis) Note: accounted for in prior period adjustments | Stabilization Fund - Cash : 481,797.00  
Stabilization Fund - Fund Balance (BOY) : (481,797.00) |
| 101 To adjust OPEB Trust Fund at July 1, 2019 - (FY2019 incorrect) Beginning balance - restatement (FY2019 contribution budgeted not made) [Fiduciary funds to be reported/maintained full accrual basis] [County accounted for beginning balances FY2021] | GF - Fund Balance : 275,000.00  
GF - Cash : (275,000.00)  
P&L:  
GF - Fund Balance - BOY : 275,000.00  
OPEB Trust - Cash : 275,000.00  
OPEB - Fund Balance : (275,000.00)  
P&L:  
OPEB Fund Balance - BOY : (275,000.00) |

The above proposed Adjusting journal entries - Attachment B, have been reviewed and approved.

__________________________  ________________________
County Accountant/Assistant Treasurer  DATE
COUNTY OF NORFOLK
ATTACHMENT C - PROPOSED FUND BASIS - GAAP CONVERSION ENTRIES
JUNE 30, 2020

<table>
<thead>
<tr>
<th>DEBIT</th>
<th>(CREDIT)</th>
</tr>
</thead>
</table>
| 200 To record effect of salaries payable at BOY
Restatement of beginning Aggie School fund balance - salaries reserve understated |
Aggie Schl Fund Balance - BOY 736,938.00
Aggie Schl expenditures (736,938.00)

per prior year: 301,186.00
should have been 736,938.00
change (435,752.00)

201 To reconcile beginning Fund Balance to 2019 audited financial statements (unknown unidentified)
Aggie School - Departmental/miscellaneous revenue 30,001.00
Aggie Schl Fund Balance - BOY (30,001.00)

202 To record effect recording NCSO unfunded liability - BOY
GF- Fund Balance - BOY 1,911,148.00
NCSO Unfunded liability (1,911,148.00)

203 To record effect pf prior yer salaries payable - effect BOY
GF- Fund Balance - BOY 127,353.00
Wollaston (11,641.00)
Treasurer (8,387.00)
Commissioners (17,705.00)
Registry (56,468.00)
Maintenance (33,512.00)

204 To record Fund 500 Group insurance - effect BOY
GF- Fund Balance 291,991.00
EE Benefits (291,991.00)

205 To reconcile beginning GF fund balance - BOY
GF - Departmental/miscellaneous revenue 11,246.00
GF- Fund Balance (11,246.00)

206 There is no entry # 206
207  To record Aggie School salaries payable at YE

Aggie School - Fund Balance 759,408.00
Aggie School - Salaries payable

P&L:
Aggie School expenditures (payroll Group1) 759,408.00

(759,408.00)

208. To record adjustment working Trial Balance for EE taxes/insurances (Fund 500)

Fund 500 - Fund Balance 235,423.00
Fund 500- Withholdings

P&L:
EE Benfits and other expenditures 235,423.00

(235,423.00)

209. To reclassify employee receipts (taxes withholdings) - Fund 500

P&L:

Departmental and other (receipts) 3,486,799.00
EE Benfits and other expenditures

(3,486,799.00)

210. To record MTRS on-behalf pension contribution by the Commonwealth of MA.
(actuarial determined contribution)

P&L:

Intergovernmental revenues (EE benefits contribution-operating) 1,144,560.00
EE Benefits and other expenditures

(1,144,560.00)
211. To reclassify from GF - working Trial Balance - County portion of borrowing
   (FY2021 - Fund 305)

   County - Capital Projects - Cash 1,498,399.00
   County Capital Projects - Fund Balance (1,498,399.00)
   GF - Fund Balance 1,498,399.00
   GF - Cash (1,498,399.00)

P&L:

   GF - proceeds from issuance of debt 1,271,500.00
   GF - premiums from issuance of debt 226,899.00
   Total 1,498,399.00

   Capital projects - proceeds from issuance of debt (1,271,500.00)
   Capital projects - premiums from issuance of debt (226,899.00)
   Total (1,498,399.00)

212. To reclassify 2019 Jail MOE payment to the General Fund from deeds Excise fund
   (posted directly in analysis - Deeds Excise Fund)

   P&L Only:

   Deeds Excise - Transfer Out 1,865,045.00
   Deeds Excise Jail MOE (1,865,045.00)

   GF - Jail MOE 1,865,045.00
   General Fund - Transfer In (1,865,045.00)

213. To adjust General Fund - Fund Balance - BOY [Prior Period adjustment]
   (prior period adjustment to #202)
   payables overstated for NCSO unfunded liability

   NCSO pension expenditure 1,911,148.00
   GF - Beginning fund balance (1,911,148.00)

214. To record for GAAP - OPEB Trust Fund - actuarial benefits payments

   P&L only:

   OPEB Fund - Benefit payments 1,959,767.00
   Employer contributions (1,959,767.00)
215. To adjust OPEB Trust fund - beginning balance for net investment change June 2019

P&L only:

Net investment income 29,041.00
OPEB Trust Fund Balance BOY (29,041.00)

216. To adjust OPEB Fund for June 2020, market change and interest

OPEB - Investments/cash 21,733.00
OPEB Net Position/Fund Balance (21,733.00)

P&L:
Interest/dividends 4,540.00
Net change in portfolio 17,193.00
Total investment income net 21,733.00 (21,733.00)

217. To record amounts due to Commonwealth of Massachusetts for June 2020, share of deeds/fees.
(outstanding checks on registry cash reconciliations)

Agency - cash 4,687,348.00
Agency - Due to Commonwealth of Massachusetts (4,687,348.00)

218. To reclassify vendor warrants June 30, 2020 to accounts payable (GAAP)
(proposed vs. GF & Aggie)

GF - Cash 122,425.00
GF - Accounts payable (122,425.00)
Aggie School - Cash 187,517.00
Aggie School - Accounts payable (187,517.00)

219. To reclassify payroll warrants June 30, 2020 to salaries, wh taxes payable (GAAP)
(proposed vs. GF & Aggie)

GF- Cash 209,512.00
GF - Salaries Payable (209,512.00)
Aggie School - Cash 361,234.00
Aggie School - salaries payable (361,234.00)

220. To record student activity account checking account balance at June 30, 2020

Agency - cash 63,082.00
Agency - Due to Students (63,082.00)

_initals_
221. To reclassify Aggie School debt service included in indirects on P&L

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>GF- Indirects (EE Benefits)</td>
<td>806,619.00</td>
</tr>
<tr>
<td>GF - Debt svc-principal</td>
<td>425,000.00</td>
</tr>
<tr>
<td>GF Debt service - interest</td>
<td>381,619.00</td>
</tr>
<tr>
<td>Aggie School - debt service principal</td>
<td>425,000.00</td>
</tr>
<tr>
<td>Aggie School - debt service interest</td>
<td>381,619.00</td>
</tr>
<tr>
<td>Aggie school indirects</td>
<td>(806,619.00)</td>
</tr>
</tbody>
</table>

The above proposed GAAP conversion entries- Attachment C, have been reviewed and approved.

County Accountant/Assistant Treasurer

DATE
COUNTY OF NORFOLK
ATTACHMENT D - Proposed Government-wide Financials conversion Entries
June 30, 2020

DEBIT (CREDIT)

300  To record capital assets at the beginning of the year (BOY)

   Capital assets, net  5,405,008
   Capital assets, net  31,514,883
   Capital assets, net Total  36,919,891
       Net Investment in capital assets (36,919,891)

   P&L:
   Net Position - BOY (36,919,891)

301  To record effect of deferred outflows of resources at BOY

   P&L:
   Employee Benefits and Other  14,062,787
   Net Position - BOY (14,062,787)

302  To record effect of deferred inflows of resources at BOY

   P&L:
   Net Position - BOY  3,243,760
   Employee Benefits and Other (3,243,760)

303  To record bonds payable at BOY

   P&L:
   Net Position - BOY  13,175,000
   Debt service (13,175,000)
304  To record estimated compensated absences at BOY

P&L:

Net Position - BOY 1,210,000
  Commissioners (116,000)
  Wollaston (70,000)
  Maintenance (285,000)
  Registry of Deeds (350,000)
  Engineering (26,000)
  Treasurer (25,000)
  Agricultural HS (338,000)
  Total (1,210,000)

305  To record estimated worker's compensation liability at BOY

P&L:

Net Position - BOY 545,705
  Employee Benefits and Other (545,705)

306  To record Net Pension Liability (NPL) at the BOY

P&L:

Net Position - BOY 33,712,753
  Employee Benefits and Other (33,712,753)

307  To record OPEB at BOY

P&L:

Net Position - BOY 44,321,079
  Employee Benefits and Other (44,321,079)

308  To record estimated accrued interest at BOY

P&L:

Net Position - BOY 112,910
  Debt service (112,910)

initals
309  To record capital asset additions - FY2020

Capital Assets, net  
Net investment in Capital Assets  

P&L:

Commissioners  >  (260,604)
Registry  >  (13,347)
Wollaston  >  (343,913)
Aggie (OGF-Perkins)  >  (57,747)
Maintenance  >  (36,158)
Aggie - adjust - reconcile beg bal.  >  (362,909)
Fund 302 (NonMSBA exp)  >  (182,285)

Net capital asset additions
(to be adjusted vs. fund basis expenditures)

No entry required transfer from CIP

Maintenance  74,443
Gen. County  1,008,105
subtotal CIP placed into service  1,082,548
Total additions  (174,415)

310  To record FY2020 Depreciation expense

Net Investment in Capital Assets  1,951,813
Capital Assets  (1,951,813)

P&L:

Registry  88,768
Maintenance  352,057
Aggie School  1,228,499
Aggie School (unidentified)  13,618
Engineering  13,398
Wollaston  148,661
Commissioners (General)  106,812

Total depreciation  1,951,813

311. To record disposals - adjustment to reconcile with County's summary NBV capital assets

Net investment capital assets  92,943
Capital Assets  (92,943)

P&L:

Registry  92,943

Reconciliation to County's summary:
Initials- County Accountant

BOY capital assets - Financials
FY2020 additions 36,919,891
FY2020 Depreciation 1,256,963
unidentified disposal/adjustment (1,951,813)

YE capital assets 36,132,098
NBV per County's summary spreadsheet 36,132,098
Differece -

Proposed financial reporting adjustment to reconcile NBV:

(362,909)
13,618
92,943

Net unidentified/adjusted for beginning balance (256,348)

312. To record estimated compensated absences at June 30, 2020

Net Position 884,000
Due in more than one year (884,000)

P&L:
Commissioners 85,000
Wollaston 51,000
Maintenance 208,000
Registry of Deeds 256,000
Engineering 19,000
Treasurer 18,000
Agricultural HS 247,000
Total 884,000

313. To record net pension liability at June 30, 2020

Net Position 30,650,254
Due in more than one year (30,650,254)

P&L:
Employee Benefits 30,650,254

314. To record Net OPEB liability at June 30, 2020

Net Position 55,376,593
Due in more than one year (55,376,593)

P&L:
Employee Benefits 55,376,593
315. To record deferred outflows of resources at June 30, 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred outflows - associated Pensions</td>
<td>10,464,533</td>
</tr>
<tr>
<td>Deferred outflows associated - OPEB</td>
<td>7,743,406</td>
</tr>
<tr>
<td><strong>Net Position</strong></td>
<td><strong>18,207,939</strong> (18,207,939)</td>
</tr>
</tbody>
</table>

P&L:
- Employee Benefits (18,207,939)

316. To record deferred inflows of resources at June 30, 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Position</td>
<td>6,190,485</td>
</tr>
<tr>
<td>Deferred inflows - associated Pensions</td>
<td>(5,311,704)</td>
</tr>
<tr>
<td>Deferred inflows associated OPEB</td>
<td>(878,781)</td>
</tr>
<tr>
<td><strong>Net Position</strong></td>
<td><strong>(6,190,485)</strong></td>
</tr>
</tbody>
</table>

P&L:
- Employee Benefits 6,190,485

317. To record bonds payable at June 30, 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Investment Capital Assets</td>
<td>16,130,000</td>
</tr>
<tr>
<td>Due in one year</td>
<td>(625,000)</td>
</tr>
<tr>
<td>Due in more than one year</td>
<td>(15,505,000)</td>
</tr>
<tr>
<td><strong>P&amp;L:</strong></td>
<td><strong>16,130,000</strong></td>
</tr>
</tbody>
</table>

318. To record estimated accrued interest at June 30, 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Position</td>
<td>319,000</td>
</tr>
<tr>
<td>Accrued Interest</td>
<td>(319,000)</td>
</tr>
</tbody>
</table>

P&L:
- Interest expense 319,000
319. To record Government-wide adjustment for MTRS pension rev/expense

P&L:

EE Benefits expense 1,279,507
Operating contributions - EE Benefits (1,279,507)

320. To record estimated worker’s compensation liability at June 30, 2020

Net Position 31,500
Salaries payable (31,500)

P&L:

EE Benefits 31,500

321. To adjust beginning Net Position (July 1, 2019) estimated worker’s compensation liability overstated previous year.

P&L:

EE Benefits expense 510,705
Net Position - Beginning year (510,705)

322. To record Internal Service Fund within governmental activities - GWFS

GWFS - Cash 65,742
GWFS - Unrestricted (65,742)

P&L:

EE Benefit & other 8,000
Interest income (916)
Net Position BOY (72,826)

323. To reclass Aggie HS fund balance to unrestricted - (less than associated LT - liabilities).

Fund Balance - assigned 246,263
Unrestricted net position (246,263)
324. To record capital leases at BOY July 1, 2019

P&L:

Net position BOY 175,972
Wollaston expenses (155,813)
Aggie School expenses (20,159)

325. To record capital leases at June 30, 2020

Net investment in capital assets 109,332
Due in one year (34,936)
Due in more than one year (74,396)

P&L:

Aggie School expenses 10,336
Wollaston expenses 98,996

326. To reclassify capital projects (positive fund balance vs. Net Investment capital assets).

Restricted Fund Balance - Aggie capital projects 1,880,337
Restricted Fund Balance - County capital projects 1,498,399
journal entry total 3,378,736

Net Investment in capital assets (3,378,736)

327. To reclassify assigned fund balance vs. unrestricted net position for GWFS

Assigned fund balance 749,759
Unrestricted net position (749,759)

The above proposed Government-wide Financial Statements conversion entries, Attachment D, have been reviewed and approved.

County Accountant/Assistant Treasurer

DATE